

23 July 2020

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| To Corporate Relations Department BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street Mumbai 400 001 BSE CODE: 500490 | To Corporate Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051 NSE CODE: BAJAJHLDNG |
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Sub: **Disclosure of events pursuant to Regulation 30 (2) - Schedule III – Part A (13) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Ref: **Summary of proceedings of the 75th Annual General Meeting held on 22 July 2020**

Dear Sir/Madam,

- The **75th Annual General Meeting (AGM)** of the members of **BAJAJ HOLDINGS & INVESTMENT LIMITED** was held on **Wednesday, 22 July 2020** at **4.00 p.m.** through Video Conference (VC) / Other Audio Visual Means (OAVM). The meeting was held in compliance with circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.
- Shri Niraj Bajaj, Chairman of the Company chaired the meeting.
- Members Present: **77** Members attended through VC.
- The requisite quorum, being present, Chairman called the meeting to order.
- The Chairman informed that the Meeting was held through VC/OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.
- The Chairman mentioned about the Directors, Chief Financial Officer, Company Secretary, Senior Management team Members and the invitees present at the meeting.
- The Chairman in particular confirmed the presence of Shri Pradip Shah, Chairman of the Audit Committee and Risk Management Committee, Dr. Gita Piramal, Chairperson of Stakeholders' Relationship Committee and Nomination and Remuneration Committee; Shri Arvind Sethi, Shri Paul Alvares, Partners, S R B C & CO LLP, Chartered Accountants (Registration No. 324982E/E300003), Statutory Auditors of the Company and Shri Shyamprasad D. Limaye, the Secretarial Auditor and Scrutiniser appointed by the Company to scrutinise the e-voting process on the resolutions proposed in the notice of the said meeting, through VC/OAVM.



- The Chairman mentioned about the sad demise of Shri Nanoo Pannani on 22 February 2020 and his replacement by Shri Pradip Shah.
- The Chairman then delivered his opening address covering the working of the Company for the past year & current year (Q1-2021) as also the initiatives taken by Bajaj Group in respect of Covid-19 Scenario.
- The Chairman thereafter, informed the members that the Company had provided the members the facility to cast their votes electronically through remote e-voting on all the resolutions set forth in the notice.
- The Chairman informed the Members that the facility for voting through e-voting system was made available during the AGM for Members who had not cast their vote prior to the Meeting.
- The Chairman affirmed he is satisfied that all the efforts feasible under the circumstances have been made by the Company to enable Members to participate and vote on the items being considered at the meeting.
- The following items of business as per the Notice of 75th Annual General Meeting were commended for members consideration and approval:-

Ordinary Business

- (i) Adoption of standalone and consolidated financial statements for the financial year ended 31 March 2020 and Directors' & Auditors' reports thereon;
- (ii) Confirmation of the interim dividend of Rs. 40 per equity share of face value of Rs.10 each as final dividend for the financial year ended 31 March 2020;
- (iii) Re-appointment of Manish Kejriwal, who retires by rotation;

Special business

- (iv) Appointment of Pradip P Shah as an Independent Director of the Company for a term of five consecutive years with effect from 25 March 2020 (ordinary resolution)
- On the invitation of the Chairman, Members who had previously registered themselves as speakers, addressed the Meeting through VC / OAVM and sought clarifications on the Company's accounts and businesses.
 - Clarifications were provided by Shri Sanjiv Bajaj, Managing Director & CEO and Shri Anant Marathe, CFO, to the queries raised by the members.
 - The Chairman, thereafter, thanked all the members for their participation at the AGM and for their constructive suggestions and comments.



BAJAJ

Bajaj Holdings & Investment Limited
(formerly Bajaj Auto Limited)

CIN: L65993PN1945PLC004656

Regd. Office : Bajaj Auto Limited Complex,
Mumbai Pune Road, Akurdi, Pune 411035.
Tel.: 020-27472851, Fax: 020-27407380

- The Chairman then authorised the Company Secretary to ~~carry out the e-voting~~ process and to declare the results of voting after receipt of Scrutinizers Report.
- The Chairman informed the members that the e-voting results along with consolidated Scrutiniser's Report shall be informed to the stock exchanges and also be placed on the website of the Company and KFin. The meeting commenced at 4.00 PM and concluded at 5.00 PM (including time allowed for e-voting at AGM).

Kindly take the above intimation on your record.

Thanking you,

Yours truly,
For Bajaj Holdings & Investment Limited


Sriram Subbramaniam
Company Secretary

